



Friends 2023 Impact Report

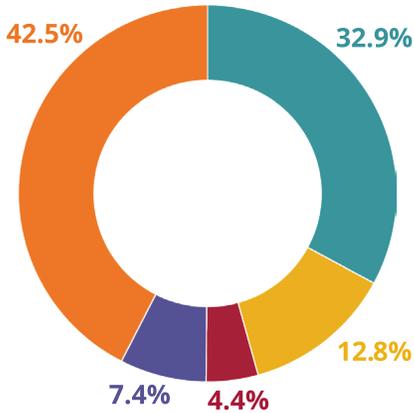


RAMSEY COUNTY LIBRARY

FRIENDS

Friends 2023: Financial Summary

2023 Income & Expenses

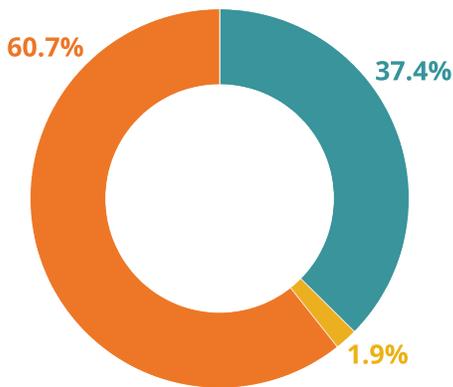


Revenue

Contributions, gifts and grants	\$204,414*
Book Sales	\$79,539
Membership Dues	\$27,554
Special Events	\$45,958
Investment Income	\$263,925

Total Revenue **\$621,390**

*Please contact friends@rclfriends.org to receive a listing of all 2023 donors and sponsors.



Expenses

Library Programs	\$134,755
Fundraising	\$6,955
Administrative	\$218,623

Total Expenses **\$360,333**

Statement of Financial Position December 31, 2023

2023 Assets

Current Assets

Cash and cash equivalents \$2,850,185

Total Current Assets \$2,850,185

Property & Equipment

Furniture and equipment \$45,971

Less: Accumulated Depreciation \$42,590

Total Property and Equipment \$3,381

Other Assets

Investments \$1,032,783

Total Assets **\$3,886,349**

2023 Liabilities & Net Assets

Current Liabilities

Sales Tax Payable \$1,978

Accrued Payroll \$12,740

Total Current Liabilities \$14,718

Net Assets

Without Donor Restrictions:

Board designated endowment \$255,504

Undesignated \$989,348

With Donor Restrictions:

Time and purpose restricted \$2,256,779

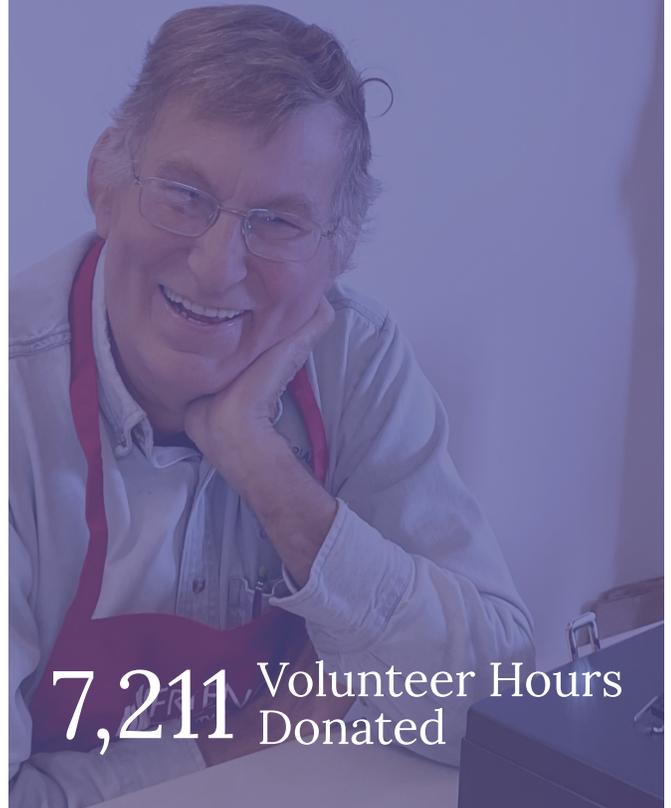
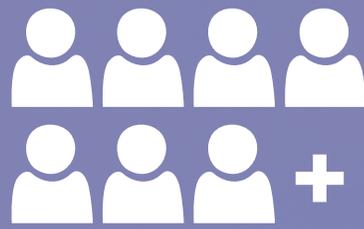
Perpetual in nature \$370,000

Total Net Assets \$3,871,631

Total Liabilities & Net Assets **\$3,886,349**



\$130,000
 2023 Annual Grant to
 Ramsey County Library



7,211 Volunteer Hours
 Donated

\$40,000
 Designated for
 Library Collections

\$90,000
 Designated for Children's
 Programs, Teen Programs,
 Adult Programs and
 Outreach Services



300+
 Boxes of Used Books
 Donated to Local
 Charities and Schools

Friends 2023: Year In Review

Friends 2023: Thank You

Our mission at the Friends is to strengthen, support and advocate for Ramsey County Library (RCL) in order to enrich the lives of our library users, to promote literacy and education, and to foster community. Since 1979, the Friends organization has existed to bolster the collections and programs for Ramsey County Library and I am happy to say our support for this critical institution remains strong.

You may have noticed that 2023 was a different year for the Friends. It was bookended with two successful fundraising events: in April, we hosted the Breakfast with Friends at the Midland Hills Country Club, featuring William Kent Krueger; and in December the Annual Appeal raised \$40,791.50 from 222 donors. Between these events the Friends Board deemed it necessary to suspend official fundraising while we worked with Ramsey County to update the process in which the Friends provide an annual grant to the Library. In the fall, we reached an agreement with the County, and the Friends organization maintained its annual commitment to support the Library by donating \$40,000 for Library Collections and \$90,000 for the quality programs we enjoy.

The Friends Semi-Annual Book Sales, Friends Bookstores and Book Carts remain a stable source of income for the organization as well an affordable source of gently used books for Library patrons. Friends staff, the Retail Sales Committee, and Friends volunteers helped to raise \$79,539 in 2023. In addition to the sales, over 300 boxes of excess books were donated to organizations such as the Union Depot for their Little Free Library Train and Beyond the Yellow Ribbon which provides books for children of the National Guard.

Have you missed the Explore newsletter arriving in your mailbox? RCL is now using a hyper-local communication strategy to share about Library services, programs and events. Stay connected to Friends sponsored events and receive monthly digital newsletters by "opting in" at bit.ly/RCL_e-newsletters or scan the QR code at the bottom of this page.

Thank you once again to our Signature Sponsor, Northeast Bank, for their support of the Friends. Thank you also to our members, sustaining members, sponsors, volunteers, and library enthusiasts for your support. We love our libraries, and we look forward to continuing our work enhancing the lives of library users.

Sincerely,
Valerie Wise
President

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e-news or donate!



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